



# Muskegon Heights Public Schools

2603 Leahy Street • Muskegon Heights, MI 49444 • Phone 231-830-3221 Fax 231-830-3560

## AGENDA

### REGULAR BOARD MEETING

BOARD OF EDUCATION  
2603 LEAHY STREET  
MUSKEGON HEIGHTS, MICHIGAN

### MUSKEGON HEIGHTS BOARD OF EDUCATION

MONDAY, MAY 7, 2018  
6:00 PM

1. Call to Order
2. Roll Call
3. Secretary's Report and Approval of Minutes
4. Action Items
  - a. Amending Resolution Related to the Amended and Restated 2012 Emergency Loan Note
  - b. Amending Resolution Related to the Amended and Restated 2013 Emergency Loan Note
  - c. Amending Resolution Related to the Amended and Restated 2014 Emergency Loan Note
  - d. Amending Resolution Related to Issuance of 2018 Emergency Loan Note
  - e. 2017-2018 Budget Amendment
  - f. 2018-2019 Proposed Budget
5. Report from the Assistant Superintendent
  - Christopher Imarino
  - Muskegon Heights Alumni
6. From the Board
7. Concerns of Parents/Citizens and Recognition of Guests
8. Adjournment

**BOARD OF EDUCATION**  
of the  
**SCHOOL DISTRICT**  
of the  
**CITY OF MUSKEGON HEIGHTS, MICHIGAN**  
**REGULAR BOARD MEETING**  
**MAY 7, 2018**  
**6:00 PM**

**OFFICIAL PROCEEDINGS**

1. **The Regular Board Meeting, Muskegon Heights Board of Education, 2603 Leahy Street, Muskegon Heights, Michigan, was called to order by President Scott at 6:07 p.m.**
2. **President Scott, instructed Secretary Brewer, to call the roll and note Board Members and Administrative Staff present.**

BOARD MEMBERS: Mrs. Trinell Scott, President; Mr. Mark Glover, Vice-President; Mr. Franklin Brewer, Secretary; Mrs. Estelita Rankin, Treasurer; Mrs. Peggy Selmon, Trustee; Mrs. Marianne Darnell, Trustee; Mrs. Marjorie Cook, Trustee

BOARD MEMBERS ABSENT: Marianne Darnell, Peggy Selmon

ADMINISTRATIVE STAFF: Mr. John Lewis, Assistant Superintendent

ADMINISTRATIVE STAFF ABSENT:

**Roll Call:**

P Scott P Brewer ABS Darnell ABS Selmon P Rankin P Cook P Glover

3. **SECRETARY'S REPORT AND APPROVAL OF MINUTES**

**BE IT RESOLVED**, that the minutes for the Regular Board Meeting of March 5, 2018 be approved and placed on file.

M Mark Glover MOVED and m Marjorie Cook SECONDED the adoption of the resolution

**Roll Call:**

Y Scott Y Brewer ABS Darnell ABS Selmon Y Rankin Y Cook Y Glover

**4. ACTION ITEMS**

- a. **Discussion to vote on Amending Resolution Related to the Amended and Restated 2012 Emergency Loan Note**

**BE IT RESOLVED**, that the Amended Resolution Related to the Amended and Restated 2012 Emergency Loan Note be approved and placed on file.

M Estelita Rankin MOVED and m Mark Glover SECONDED the adoption of the resolution

**Roll Call:**

Y Scott Y Brewer ABS Darnell ABS Selmon Y Rankin Y Cook Y Glover

- b. **Discussion to vote on Amending Resolution Related to the Amended and Restated 2013 Emergency Loan Note**

**BE IT RESOLVED**, that the Amended Resolution Related to the Amended and Restated 2013 Emergency Loan Note be approved and placed on file.

M Marjorie Cook MOVED and m Estelita Rankin SECONDED the adoption of the resolution

**Roll Call:**

Y Scott Y Brewer ABS Darnell ABS Selmon Y Rankin Y Cook Y Glover

- c. **Discussion to vote on Amending Resolution Related to the Amended and Restated 2014 Emergency Loan Note**

**BE IT RESOLVED**, that the Amended Resolution Related to the Amended and Restated of 2014 Emergency Loan Note be approved and placed on file.

M Mark Glover MOVED and m Franklin Brewer SECONDED the adoption of the resolution

**Roll Call:**

Y Scott Y Brewer ABS Darnell OBS Selmon Y Rankin Y Cook Y Glover

- d. **Discussion to vote on Amending Resolution Related to Issuance of 2018 Emergency Loan Note**

**BE IT RESOLVED**, that the Amended Resolution Related to Issuance of 2018 Emergency Loan Note be approved and placed on file.

M Mark Glover MOVED and m Marjorie Cook SECONDED the adoption of the resolution

**Roll Call:**

Y Scott Y Brewer ABS Darnell OBS Selmon Y Rankin Y Cook Y Glover

**e. Discussion to vote on 2017-2018 Budget Amendment**

**BE IT RESOLVED**, that the 2017-2018 Budget Amendment be approved and placed on file.

M Franklin Brewer MOVED and m Mark Glover SECONDED the adoption of the resolution

**Roll Call:**

Y Scott Y Brewer ABS Darnell Y Selmon Y Rankin Y Cook Y Glover

**f. Discussion to vote on 2018-2019 Proposed Budget**

**BE IT RESOLVED**, that the 2018-2019 Proposed Budget be approved and placed on file.

M Mark Glover MOVED and m Franklin Brewer SECONDED the adoption of the resolution

**Roll Call:**

Y Scott Y Brewer ABS Darnell Y Selmon Y Rankin Y Cook Y Glover

**5. REPORT FROM THE ASSISTANT SUPERINTENDENT**

**Cash Flow**

Our cash flow looks to be getting better as we move along. It includes new Emergency Loan outflows as we are able to lock down the cost of financing in terms of amount to be paid to Unemployment Insurance Agency (UIA) and Office of Retirement (ORS), including monies we will be receiving from proceeds.

**Liability Report**

This report will change quite a bit in the coming month because of UIA and ORS. We made payment for Debt Services on April 25th, and on April 30th made payment on 3rd Emergency Loan so our amounts reduced. School Loan Revolving Fund increased because we borrowed money from the Debt Services Fund to pay 2016-17 Series A & B. So we shift monies back and forth because we cannot go any higher than our present mileage which is at its maximum capacity (13 mills).

**General Fund – Year to Date**

We were using the old numbers because we hand not amended until tonight but we will be updating with the new budget information for the next report.

**Check Register**

No questions on check register

- Christopher l'Marino

Explained the why the Board need to re-vote on the Resolutions. He explained that Muskegon Heights Public Schools has 3 existing loans which do not align with the financial/payment scheduled. The 4th loan is to address the UIA and ORS. This loan is to replace the high interest of those two entities.

- Muskegon Heights Alumni

James Burton, Muskegon Heights Alumni Association Incorporated, Vice President addressed the Board regarding the governances and charter language under the first Emergency Manager, Donald B. Weatherspoon, as it relates to the Muskegon Heights Public Schools and Muskegon Heights Public District Board. Order 2012-8:Order Establishing a Method of Selection Resolution for Members of a Public School Academy Board of Directors, Approving Application, and Appointing the Initial Board of Directors for the Muskegon Heights Public Schools Academy System and the amended Order 2016-8: Order Establishing a Revised Method of Selection Resolution for Members of the PSA BD of Directors by Emergency Manager Steve Schiller, The Alumni is questioning the fact that an appointed Board Member deceived the district by not informing the Emergency Manager that said member was also on the Board of Directors of another non-profit organization which is/could be a conflict of interest according to the Board Questionnaire, which in terms the board member may/may not be eligible to serve as a board member.

**6. FROM THE BOARD**

NONE

**7. CONCERNS OF PARENTS/CITIZENS AND RECOGNITION OF GUESTS**

Dorothy Gill-Jackson	3315 Lemuel Street
Josephine Goins	3016 Temple Street
James Burton	1600 Stafford Drive
Joseph Warren	1514 Harvey Street
Mike Faulker	910 Mill Avenue
Anitra Hill	1254 Lawrence Street
Yolanda Hill	2501 Fifth Street

8. ADJOURNMENT

RESOLVED, that the Regular Board Meeting for Monday, May 7, 2018, adjourned at 7:56 p.m.

M Mark Glover MOVED and m Marjorie Cook SECONDED the adoption of the resolution.

6 YEAS      0 NAYS

Respectfully submitted,

  
Franklin Brewer, Secretary

Beginning Cash Worksheet

BONY Accounts

Amount in EL Proceeds acct.	\$ -	
Amount in Tax Rev Account	\$ 558,619.67	Balance as of 5/4/18
Less Amounts Belonging to Other Funds		
Debt Service		
Less Amounts Due for Debt Service of EL Loan		
Total Usable BONY Funds	<u>\$ 558,619.67</u>	

Cash Currently in GF Checking Account	\$ 57,277.80	Balance as of 5/4/18
Less Amounts Belonging to Other Funds		
Debt Service		
ORS Healthcare Refund		
Tech Millage due to MHPSA		
Partnership Monies to MHPSA		
Unknown from SOM		
Less Outstanding Checks	\$ (19,016.62)	
Total Usable GF Cash	<u>\$ 38,261.18</u>	

Total Funds Available For GF Purposes	\$ 596,880.85	
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Projected Monthly Cash Flow - One Year Projection

Date 5/4/2018

School District  
Muskegon Heights Public Schools  
WITH EL PROCEEDS

	May 18	June 18	July 18	August 18	September 18	October 18	November 18	December 18	January 19	February 19	March 19	April 19
Beginning Balance	\$ 596,881	\$ 636,192	\$ 631,429	\$ 572,285	\$ 810,034	\$ 832,384	\$ 870,234	\$ 866,475	\$ 475,373	\$ 653,323	\$ 737,473	\$ 913,433
Estimated Receipts												
Taxes	\$ 210,540			\$ 240,000	\$ 40,000	\$ 40,000			\$ 180,000	\$ 87,000	\$ 180,000	
Taxes - Tech Millage	\$ 1,500	\$ 21,187			\$ 15,000	\$ 15,000			\$ 27,000	\$ 27,000	\$ 25,000	
Authorizer Fees	\$ 15,400	\$ 15,400	\$ 15,400	\$ 15,400		\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500
ELN Proceeds	\$ 2,449,000											
Other Revenue	\$ 1,527	\$ 1,527	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,527	\$ 1,527
Total Available Funds	\$ 3,274,848	\$ 674,306	\$ 647,829	\$ 828,685	\$ 866,034	\$ 903,884	\$ 886,734	\$ 892,975	\$ 671,873	\$ 783,823	\$ 959,500	\$ 930,460
Less Estimated Expenditures:												
Payrolls	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 15,579	\$ 14,070	\$ 14,070	\$ 14,070	\$ 15,579	\$ 14,070
Other Expenditures	\$ 6,820	\$ 7,620	\$ 56,886	\$ 4,580	\$ 4,580	\$ 4,580	\$ 4,660	\$ 8,230	\$ 4,480	\$ 5,280	\$ 5,488	\$ 4,980
Emergency Loan Payment	\$ 17,849							\$ 203,209				
Tech Millage to PSA	\$ 1,500	\$ 21,187								\$ 27,000		
ORS Repayment	\$ 1,568,356										\$ 25,000	
UIA Repayment	\$ 1,030,060											
Other Liens/loans (Totals)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,092	\$ -	\$ -	\$ -	\$ -
Estimated Ending Balance	\$ 636,192	\$ 631,429	\$ 572,285	\$ 810,034	\$ 832,384	\$ 870,234	\$ 866,475	\$ 475,373	\$ 653,323	\$ 737,473	\$ 913,433	\$ 911,410



Expenses by Month

	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	Totals
Payrolls (including contracted staff)	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 15,579	\$ 14,070	\$ 14,070	\$ 14,070	\$ 15,579	\$ 14,070	\$ 176,448
Consumers - electric	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 700	\$ 500	\$ 500	\$ 500	\$ 510	\$ 500	\$ 8,010
DTE - natural gas	\$ 1,200	\$ 1,000	\$ 800	\$ 800	\$ 800	\$ 800	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,800	\$ 1,998	\$ 1,500	\$ 13,698
Waste & Water utility	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 2,640
Audit Fees													\$ -
Legal Fees	\$ 3,000	\$ 4,000	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 18,600
Property Insurance			\$ 52,306										\$ 52,306
MAISD Tech Fee													\$ -
Epiceater								\$ 3,750					\$ 3,750
Bank Fees	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 7,200
Misc.	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 12,000
EL Loan Payments	\$ 17,849												\$ 17,849
ORS Repayment	\$ 1,568,356												\$ 1,568,356
UIA Payment	\$ 1,030,060												\$ 1,030,060
Tech Millage Flowthrough	\$ 1,500	\$ 21,187	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ 27,000	\$ 25,000	\$ -	\$ 104,687
QZAB Energy Bonds							\$ 182,092						\$ 182,092
Totals	\$ 2,638,656	\$ 42,877	\$ 75,544	\$ 18,650	\$ 33,650	\$ 33,650	\$ 20,259	\$ 407,602	\$ 18,550	\$ 46,350	\$ 46,067	\$ 19,050	\$ 3,400,906



**Muskegon Heights Public Schools**  
**Revenues, Expenditures, and Fund Balance**  
**GENERAL FUND**  
**2017-18**  
**As of 5/4/18**

	Budget 2017-18	Actuals to Date	Under/(Over) to Date
<b>Beginning Fund Balance</b>	<b>\$ (2,430,766)</b>	<b>\$ (2,430,766)</b>	
<b>Revenue</b>			
Property taxes	\$ 1,170,890	\$ 1,051,288	\$ 119,602
Oversight fees	\$ 174,210	\$ 108,816	\$ 65,394
Transfers and Other	\$ 16,800	\$ 19,254	\$ (2,454)
<b>Total Revenue</b>	<b>\$ 1,361,900</b>	<b>\$ 1,179,358</b>	
<b>Expenditures</b>			
Data Technology	\$ 4,250	\$ 4,425	\$ (175)
Board of Education	\$ 27,060	\$ 22,668	\$ 4,392
Executive Administration	\$ 65,780	\$ 47,144	\$ 18,636
Business Services	\$ 99,300	\$ 83,627	\$ 15,673
Interest and Fees Expense	\$ 215,660	\$ 5,221	\$ 210,439
Unpaid Auction and Delinquent Tax Fees	\$ 50,000	\$ -	\$ 50,000
Building Services	\$ 82,680	\$ 88,011	\$ (5,331)
District Technology	\$ 900	\$ 1,470	\$ (570)
Emergency Loan Payments	\$ 506,470	\$ 506,470	\$ -
Transfers and Other	\$ 305,730	\$ 297,276	\$ 8,454
<b>Total Expenditures</b>	<b>\$ 1,357,830</b>	<b>\$ 1,056,313</b>	
<b>Revenues Less Expenditures</b>	<b>\$ 4,070</b>	<b>\$ 123,045</b>	
<b>Projected Ending Fund Balance</b>	<b>\$ (2,426,696)</b>	<b>\$ (2,307,722)</b>	

REVENUES

11-0111-0000-000-0000-000000-000000-	PROPERTY TAXES CURRENT	-928,368.44
11-0111-0000-100-0000-000000-000000-	OTHER TAXES	0.00
11-0121-0000-000-0000-000000-000000-	TECH MILLAGE FLOWTHROUGH	-115,184.02
11-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	0.00
11-0151-0000-000-0000-000000-000000-	EARNINGS ON INVEST & DEPOSITS	0.00
11-0191-0000-000-0000-000000-000000-	RENTALS	-5,100.00
11-0199-0000-000-0000-000000-000000-	MISCELLANEOUS	-16.00
11-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	-7,735.80
11-0519-0000-001-0000-000000-000000-	3% AUTHORIZER FEE - MHPSA	-108,815.64
11-0519-0000-100-0000-000000-000000-	SHARED BUSINESS SVCS	-14,137.86
		-1,179,357.76

EXPENDITURES

11-1-225-7410-840-0000-00000-0000000-	LICENSING FEES & RENEWALS	4,012.65		
11-1-226-4220-899-0000-00000-0000000-	COPY MACHINE	412.00	\$	4,424.65
11-1-231-3170-000-0000-00000-0000000-	LEGAL SERVICES	8,108.16		
11-1-231-3180-000-0000-00000-0000000-	AUDIT SERVICES	13,610.00		
11-1-231-7410-000-0000-00000-0000000-	DUES & FEES	950.00	\$	22,668.16
11-1-232-3150-000-0000-00000-0000000-	CONTRACTED SERVICES	47,144.40		
11-1-232-3210-000-0000-00000-0000000-	COST OF TRAVEL (MILEAGE)	0.00		
11-1-232-3430-000-0000-00000-0000000-	MAILING	0.00		
11-1-232-7910-000-0000-00000-0000000-	MISCELLANEOUS	0.00	\$	47,144.40
11-1-252-1620-033-0000-00000-0000000-	ACCOUNTING SPECIALIST	50,769.18		
11-1-252-2130-000-0000-00000-0000000-	HOSPITALIZATION	15,076.02		
11-1-252-2820-033-0000-00000-0000000-	CONTRIB TO ST&LOC RETIRE FUNDS	12,890.84		
11-1-252-2830-033-0000-00000-0000000-	EMPLOYER SOCIAL SECURITY	3,883.88		
11-1-252-2840-033-0000-00000-0000000-	WORKMAN'S COMPENSATION	1.54		
11-1-252-3150-030-0000-00000-0000000-	CONTRACTED SERVICES	0.00		
11-1-252-3220-030-0000-00000-0000000-	TRAVEL & CONFERENCE	115.00		
11-1-252-5910-030-0000-00000-0000000-	OFFICE SUPPLIES	891.00	\$	83,627.46
11-1-252-7410-000-0000-00000-0000000-	INTEREST & FEES EXPENSE	5,220.51	\$	5,220.51
11-1-259-7610-000-0000-00000-0000000-	TAXES ABATED & WRITTEN OFF	0.00	\$	-
11-1-261-3190-100-0000-00000-0000000-	CONTRACTED SERVICES	15,997.79		
11-1-261-3410-000-0000-00000-0000000-	TELEPHONE CHARGES	0.00		
11-1-261-3830-000-0000-00000-0000000-	WATER & SEWAGE	1,171.11		
11-1-261-3840-000-0000-00000-0000000-	WASTE & TRASH DISPOSAL	584.00		
11-1-261-3910-000-0000-00000-0000000-	INSURANCE	53,206.00		
11-1-261-4110-000-0000-00000-0000000-	LAND AND BLDGS-REPAIRS & MAINT	0.00		
11-1-261-5510-000-0000-00000-0000000-	HEATING FUEL	10,725.48		
11-1-261-5520-000-0000-00000-0000000-	ELECTRICITY	6,327.00	\$	88,011.38
11-1-284-3410-000-0000-00000-0000000-	CELL PHONE CHARGES	1,470.26	\$	1,470.26
11-1-411-8910-000-0000-00000-0000000-	TRANSFERS TO MHPSA	115,184.02		
11-1-511-7110-994-0000-00000-0000000-	PRINCIPAL PMT - EMERGENCY LOAN	210,000.00		
11-1-511-7230-994-0000-00000-0000000-	INTEREST PMT - EMERGENCY LOANS	296,470.00	\$	506,470.00
11-1-634-8110-000-0000-00000-0000000-	QZAB TRANSFER - DEBT RETIREMEN	182,092.42	\$	297,276.44

**Muskegon Heights Public Schools**  
Revenues, Expenditures, and Fund Balance  
DEBT SERVICE - 2016 REFUNDING BONDS  
2017-18  
As of 5/4/18

	Actuals to Date
<b>Beginning Fund Balance</b>	<b>\$ 236,108</b>
<b>Revenue</b>	
Tax Revenues	\$ 1,081,997
SBLF/SLRF (State Bond Loan Programs)	\$ 1,347,237
<b>Total Revenue</b>	<b>\$ 2,429,234</b>
<b>Expenditures</b>	
Tax Chargebacks & Auction Property	\$ -
Principal Payments	\$ 1,865,000
Interest Payments	\$ 800,230
<b>Total Expenditures</b>	<b>\$ 2,665,230</b>
<b>Revenues Less Expenditures</b>	<b>\$ (235,996)</b>
<b>Projected Ending Fund Balance</b>	<b>\$ 113</b>

<b>Account</b>	<b>Description</b>	<b>2018 Actual</b>
32-0111-0000-000-0000-000000-0000000-	PROPERTY TAX LEVY	-977,254.48
32-0111-0000-100-0000-000000-0000000-	OTHER TAXES-HSBF	0.00
32-0124-0000-000-0000-000000-0000000-	PENALTY & INT ON DEL TAXES	0.00
32-0151-0000-000-0000-000000-0000000-	EARNINGS ON INVESTMENTS-HSBF	-327.35
32-0321-0000-000-0000-000000-0000000-	PPT REIMBURSEMENT	-104,415.35
32-0591-0000-000-0000-000000-0000000-	BOND PROCEEDS	0.00
32-0595-0000-000-0000-000000-0000000-	STATE LOAN PROGRAM-HSBF	-1,347,237.00
32-0596-0000-000-0000-000000-0000000-	PROCEEDS FROM REFINANCING DEBT	0.00
32-0596-0000-001-0000-000000-0000000-	PREMIUM ON REFUNDING BONDS	0.00
32-0599-9000-000-0000-000000-0000000-	DUE TO/FROM	0.00
32-0631-0000-000-0000-000000-0000000-	TRANSFER IN	0.00
		-2,429,234.18

<b>Account</b>	<b>Description</b>	<b>2018 Actual</b>
32-1-252-3180-000-0000-000000-0000000-	AUDIT SERVICES	0.00
32-1-252-7410-000-0000-000000-0000000-	PAYING AGENT FEES	0.00
32-1-259-3610-000-0000-000000-0000000-	PRINTING	0.00
32-1-259-7610-000-0000-000000-0000000-	TAXES ABATED & WRITTEN OFF	0.00
32-1-511-7110-000-0000-000000-0000000-	PRINCIPAL - 2006 REF BDS	1,865,000.00
32-1-511-7230-000-0000-000000-0000000-	INTEREST-HSBF	800,230.00
32-1-511-7310-000-0000-000000-0000000-	OTHER BOND ISSUANCE COSTS	0.00
32-1-511-7330-000-0000-000000-0000000-	BOND DISCOUNT	0.00
32-1-511-7410-000-0000-000000-0000000-	PAYING AGENT FEES-HSBF	0.00
32-1-512-7320-000-0000-000000-0000000-	PAYMENTS TO BOND ESCROW AGENT	0.00



**Muskegon Heights Public Schools**  
Revenues, Expenditures, and Fund Balance  
QZAB Fund  
2017-18  
As of 5/4/18

	Actuals to Date
<b>Beginning Fund Balance</b>	<b>\$ 1,796,294</b>
<b>Revenue</b>	
Earnings on Investment	\$ 27,982
Transfers In	\$ 182,092
<b>Total Revenue</b>	<b>\$ 210,075</b>
<b>Expenditures</b>	
	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>
<b>Revenues Less Expenditures</b>	<b>\$ 210,075</b>
<b>Projected Ending Fund Balance</b>	<b>\$ 2,006,369</b>

<b>Account</b>	<b>Description</b>	<b>2018 Actual</b>
34-0151-0000-000-0000-000000-000000-	EARNINGS ON INVESTMENTS	-27,982.34
34-0611-0000-000-0000-000000-000000-	QZAB TRANSFER	-182,092.42

Fund	Rate	Description	Issuance Date	Original Amount	Term Length	Principal	Interest	Total Amount	Projected Maturity Date	As of Date
GF		ORS			Short			1,562,631	N/A	4/20/2018
GF		Payable to MADE - At-Risk Payback			Short			371,436	N/A	5/4/2018
GF		UIA			Short			1,028,631	N/A	5/4/2018
GF	2.45%	Emergency Loan #1 - 2012	8/16/2012	\$ 7,650,000	Long	\$ 6,990,000	\$ 2,466,783	9,456,783	11/1/2041	4/30/2018
GF	2.35%	Emergency Loan #2 - 2013	1/18/2013	\$ 3,500,000	Long	\$ 3,165,000	\$ 1,052,683	4,217,683	11/1/2041	4/30/2018
GF	3.45%	Emergency Loan #3 - 2014	4/28/2014	\$ 1,400,000	Long	\$ 1,400,000	\$ 933,235	2,333,235	4/3/2044	4/30/2018
GF	NA	2007 Energy Conservation Improvement Bonds	12/19/2007		Long	\$ 3,149,000	-	3,149,000	12/19/2022	4/30/2018
DF	5.00%	2016 Refunding Bonds, Series A	3/29/2016		Long	\$ 12,845,000	\$ 3,953,172	16,798,172	5/1/2029	4/30/2018
DF	1.74%-2.61%	2016 Refunding Bonds, Series B	3/26/2016		Long	\$ 4,225,000	\$ 94,709	4,319,709	5/1/2021	4/30/2018
DF	3.41%	School Bond Loan Fund	Annual		Long	\$ 2,212	\$ 90	2,302	5/1/2035*	4/30/2018
DF	3.41%	School Loan Revolving Fund	Annual	\$ 12,550,000	Long	\$ 33,824,461	\$ 8,532,907	45,320,065	5/1/2035*	4/30/2018

Note: GF - General Fund (18 mill levy); DF - Debt Service Fund (13 mill levy)

\*Indicates Mandatory Repayment Date

FOR CASH ACCOUNT: 11-2-101 -1000-000-0000-000000-000000-

CHECK # CHECK DATE TYPE VENDOR NAME UNCLEARED CLEARED BATCH CLEAR DATE

FOR: Uncleared



82333 03/16/2018 PRINTED 000323 AMES DISPOSAL, INC. ACCOUNT 64.00  
 DOC INVOICE NO

6121 031518 11-1-261-3840-000-00000-000000-000000-000000- 64.00

82334 03/16/2018 PRINTED 000321 APPLIED IMAGING 41.20  
 6122 1089758 11-1-226-4220-899-0000-00000-000000-000000-

82335 03/16/2018 PRINTED 029903 CITY OF MUSKEGON HEIGHTS 359.07  
 6123 030118 11-1-261-3830-000-00000-000000-000000-

82336 03/16/2018 PRINTED 000668 CONSUMERS ENERGY 509.97  
 6124 204119823251 11-1-261-5520-000-00000-000000-000000-000000-  
 6125 9312197274 11-1-261-5520-000-00000-000000-000000-

82337 03/16/2018 PRINTED 002695 DTE ENERGY 1,997.75  
 6126 021918 11-1-261-5510-000-00000-00000-000000-

82338 03/16/2018 PRINTED 000264 MUSKEGON HEIGHTS PUBLIC S 60,519.34  
 6127 031618 11-1-411-8910-000-00000-00000-000000-

82339 03/16/2018 PRINTED 004915 R & R WELCH AND STONE 539.63  
 6128 34317 11-1-261-3190-100-00000-000000-000000-000000-  
 6129 34502 11-1-261-3190-100-00000-000000-000000-

82340 03/16/2018 PRINTED 000308 SBAM PLAN 1,875.14  
 6130 040118 11-1-252-2130-000-00000-00000-000000-

82341 03/16/2018 PRINTED 000303 SECURALARM SYSTEMS, INC. 72.00  
 6131 135491 11-1-261-3190-100-00000-00000-000000-

82342 03/16/2018 PRINTED 000345 SIRIUS, INC. 173.65  
 6132 69067 11-1-225-7410-840-00000-00000-000000-

82343 03/16/2018 PRINTED 000331 SZYMCIYK, RANDAL 980.00  
 6133 106 11-1-261-3190-100-00000-00000-000000-000000-  
 6134 107 11-1-261-3190-100-00000-00000-000000-000000-  
 6135 108 11-1-261-3190-100-00000-00000-000000-000000-  
 6136 109 11-1-261-3190-100-00000-00000-000000-000000-

82344 03/16/2018 PRINTED 004439 VERIZON WIRELESS 73.72  
 6137 9801120858 11-1-284-3410-000-00000-000000-000000-

82345 04/05/2018 PRINTED 000281 ACCOUNTTEMPS 6,546.00  
 6138 50138956 11-1-232-3150-000-00000-00000-000000-000000-  
 6139 50189550 11-1-232-3150-000-00000-00000-000000-000000-  
 6140 50240688 11-1-232-3150-000-00000-00000-000000-000000-  
 6141 50307391 11-1-232-3150-000-00000-00000-000000-000000-  
 6142 50337658 11-1-232-3150-000-00000-00000-000000-000000-

82346 04/05/2018 PRINTED 000323 AMES DISPOSAL, INC. 64.00  
 6143 041618 11-1-261-3840-000-00000-00000-000000-

AMOUNT

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MUSKOGON HEIGHTS PUBLIC SCHOOLS  
|AP CHECK RECONCILIATION REGISTER

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FOR CASH ACCOUNT: 11-2-101 -1000-000-0000-000000-

FOR: Uncleared

CHECK # CHECK DATE TYPE VENDOR NAME UNCLEARED CLEARED BATCH CLEAR DATE

82347 04/05/2018 PRINTED 000668 CONSUMERS ENERGY 457.43  
DOC INVOICE NO ACCOUNT AMOUNT

6144 203318936153 11-1-261-5520-000-0000-000000- 457.43  
82348 04/05/2018 PRINTED 002695 DTE ENERGY 1,631.83  
6145 032018 11-1-261-5510-000-0000-000000-

82349 04/05/2018 PRINTED 005210 HURST MECHANICAL 536.14  
6146 S17458 11-1-261-3190-100-0000-000000-  
6147 S17459 11-1-261-3190-100-0000-000000-

82350 04/05/2018 PRINTED 000346 LARA 60.00  
6148 BR414373 11-1-261-3190-100-0000-000000-

82351 04/05/2018 PRINTED 004915 R & R MULCH AND STONE 178.25  
6149 34541 11-1-261-3190-100-0000-000000-

82352 04/05/2018 PRINTED 009030 ROBINSON-REASONOVER, CERJU 200.00  
6150 032118 11-1-252-5910-030-0000-000000-  
6151 032918 11-1-252-5910-030-0000-000000-

82353 04/05/2018 PRINTED 000331 SZYMCIK, RANDAL 650.00  
6152 110 11-1-261-3190-100-0000-000000-  
6153 111 11-1-261-3190-100-0000-000000-

82354 04/18/2018 PRINTED 000321 APPLIED IMAGING 82.40  
6154 1056543 11-1-226-4220-899-0000-000000-  
6155 1108311 11-1-226-4220-899-0000-000000-

82355 04/18/2018 PRINTED 004902 LEWIS, JOHN 115.00  
6157 041818 11-1-252-3220-030-0000-000000-

82356 04/18/2018 PRINTED 000333 PUBLIC FINANCIAL MANAGEME 1,000.00  
6156 22879 11-1-252-7410-000-0000-000000-

82357 04/18/2018 PRINTED 000308 SBAM PLAN 1,935.14  
6158 050118 11-1-252-2130-000-0000-000000-

82358 04/18/2018 PRINTED 004439 VERIZON WIRELESS 75.25  
6159 9802938495 11-1-284-3410-000-0000-000000-  
6160 9803337175 11-1-284-3410-000-0000-000000-

82359 05/02/2018 PRINTED 000281 ACCOUNTEMP 5,236.80  
6161 50387321 11-1-232-3150-000-0000-000000-  
6162 50456034 11-1-232-3150-000-0000-000000-  
6163 50498185 11-1-232-3150-000-0000-000000-  
6164 50536444 11-1-232-3150-000-0000-000000-

82360 05/02/2018 PRINTED 000668 CONSUMERS ENERGY 459.31  
6165 204030911956 11-1-261-5520-000-0000-000000-

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MUSKOGON HEIGHTS PUBLIC SCHOOLS  
|AP CHECK RECONCILIATION REGISTER

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FOR CASH ACCOUNT: 11-2-101 -1000-000-0000-000000-000000-

FOR: Uncleared

CHECK # CHECK DATE TYPE VENDOR NAME UNCLEARED CLEARED BATCH CLEAR DATE

82361 05/02/2018 PRINTED 002695 DTE ENERGY 1,202.34  
DOC INVOICE NO ACCOUNT

AMOUNT

6166 041918 11-1-261-510-000-0000-000000-000000- 1,202.34

82362 05/02/2018 PRINTED 005210 HURST MECHANICAL 3,271.89  
6167 S18810 11-1-261-3190-100-0000-000000-000000- 531.64  
6168 S18895 11-1-261-3190-100-0000-000000-000000- 2,740.25

82363 05/02/2018 PRINTED 000264 MUSKOGON HEIGHTS PUBLIC S 8,070.26  
6169 050218 11-1-411-8910-000-0000-000000-000000- 8,070.26

82364 05/02/2018 PRINTED 004915 R & R MUCH AND STONE 260.00  
6170 34583 11-1-261-3190-100-0000-000000-000000- 260.00

82365 05/02/2018 PRINTED 000331 SZYM CZYK, RANDAL 441.70  
6171 112 11-1-261-3190-100-0000-000000-000000- 410.00  
6172 112 11-1-252-5910-030-0000-000000-000000- 31.70

82366 05/02/2018 PRINTED 004439 VERIZON WIRELESS 74.32  
6173 9804791576 11-1-284-3410-000-0000-000000-000000- 73.48  
9805189748 11-1-284-3410-000-0000-000000-000000- .84

34 CHECKS CASH ACCOUNT TOTAL

99,753.53

.00

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MUSKEGON HEIGHTS PUBLIC SCHOOLS  
| AP CHECK RECONCILIATION REGISTER

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| apchkrcn



	UNCLEARED	CLEARED
34 CHECKS		
FINAL TOTAL	99,753.53	.00

\*\* END OF REPORT - Generated by John Lewis \*\*